

**GENESEO POLICE PENSION BOARD
MINUTES OF SPECIAL MEETING
TUESDAY, DECEMBER 15, 2015 – 10:00 AM**

The Special meeting of the Geneseo Police Pension Fund was held on Tuesday, December 15, 2015, at the 151 South Oakwood Avenue (City Council Chambers), Geneseo, Illinois, for the purpose of conducting special business, pursuant to notice.

CALL TO ORDER: The meeting was called to order at 10:03 am.

ROLL CALL:

PRESENT: Trustees Thomas Daily, Sean Johnson, Eric Henderson, Thomas Piotrowski and Jerica Minton

ABSENT: None

ALSO PRESENT: Kara Weisemeyer, Accountant, City of Geneseo; and Janet Dawson, spouse of retiree Larry Dawson

PUBLIC COMMENT: None

DISCUSSION/POSSIBLE ACTION – 2015 MUNICIPAL COMPLIANCE REPORT AND REQUEST FOR TAX LEVY: The Board reviewed the Municipal Compliance report prepared by Lauterbach & Amen. A motion was made by Trustee Piotrowski and seconded by Trustee Minton to approve the Municipal Compliance report and recommended tax levy amount of \$333,303 as presented. Motion carried unanimously by voice vote.

DISCUSSION/POSSIBLE ACTION – 2015 DEPARTMENT OF INSURANCE ANNUAL STATEMENT: The Board reviewed the IDOI Annual Statement. A motion was made by Trustee Piotrowski and seconded by Trustee Minton to approve the Fiscal Year End 4/30/15 Illinois Department of Insurance Annual Statement as completed by Lauterbach & Amen. Motion carried unanimously by voice vote.

DISCUSSION/POSSIBLE ACTION – TRANSITION OF PENSION PAYROLL DATES TO END OF THE MONTH: The Board discussed, with public comment from Janet Dawson, the issue of benefit payroll dates. A motion was made by Trustee Johnson and seconded by Trustee Piotrowski directing Trustee Daily to research the matter to determine whether pension benefits are being paid correctly, or if adjustments in the pay period are necessary. Motion carried by roll call vote.

AYES: Trustees Daily, Johnson, Henderson, Minton and Piotrowski

NAYS: None

ABSENT: None

The Board requested a representative from Lauterbach & Amen attend the next regular meeting for further discussion with the Board and retirees.

DISCUSSION/POSSIBLE ACTION – PENSIONABLE SALARY OF SEAN JOHNSON: The Board reviewed the pensionable salary calculation sheet as prepared by Lauterbach & Amen for deferred pensioner Sean Johnson with a pensionable salary amount of \$60,011.26. Trustee Piotrowski made a motion to adopt the pensionable salary calculation as prepared certifying the pensionable salary for Sean Johnson as \$60,011.26, with 20 years of credible service, to be paid

upon Mr. Johnson turning 50 years old. Trustee Piotrowski included in his motion that, due to the contribution error recently discovered for all active members, Sean Johnson is required to pay his contribution shortfall of \$1,187.57 prior to his last day of service, based on the advice of the Board Attorney, Brian Labardi. Trustee Piotrowski further stated in his motion that the Board also adopt the understanding that, in the event that the City of Geneseo should ultimately decide to pay all or any portion of the contribution shortfall that occurred due to their administrative errors, that Sean Johnson would then be entitled to reimbursement for his portion of the shortfall, also under the advice of Board Attorney, Brian Lambardi. Motion seconded by Trustee Henderson. Motion carried by roll call vote.

AYES: Trustees Daily, Henderson, Minton and Piotrowski

NAYS: None

ABSTAIN: Trustee Johnson

DISCUSSION/POSSIBLE ACTION – ERRORS IN MEMBERS’ PENSION

CONTRIBUTIONS: Kara Weisemeyer presented the contribution recalculation process between herself and Lauterbach & Amen for active member Sean Johnson. Due to the pending retirement of Sean Johnson, Mr. Johnson’s contributions were the first to be audited. The date of January 1, 2012 was used as the start date for recalculation, which increased his outstanding contributions from previous estimates. A motion was made by Trustee Piotrowski and seconded by Trustee Henderson to adopt January 1, 2012 as the start date of recalculating the contribution amounts for all active members by Ms. Weisemeyer, subject to review by Lauterbach & Amen. Motion carried by roll call vote.

AYES: Trustees Daily, Johnson, Henderson, Minton and Piotrowski

NAYS: None

ABSENT: None

ADJOURNMENT: A motion was made by Trustee Piotrowski and seconded by Trustee Minton to adjourn the meeting at 10:41 am. Motion carried unanimously by voice vote.

_____ Date Approved by Board _____
Thomas Daily, President

Minutes prepared by Colleen Dillon, Pension Services Administrator