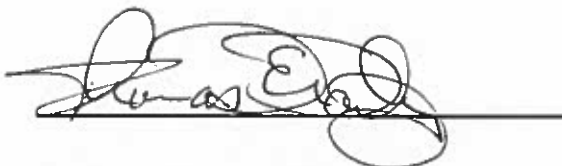


Geneseo Police Pension Board Meeting Minutes

Special Meeting May 14th 2014

1. **Call the Meeting to Order:** The meeting was called to order at 10:03a.m.
2. **Roll Call:** Board members Sean Johnson, Thomas Daily, Eric Henderson, Catherine Rothschild, and Thomas Piotrowski were all recorded as present.
3. **Public Comments:** There were no recorded public comments.
4. **Discussion, Consideration, and Potential Action concerning the service of Financial Advisor or Financial Consultant to the Board.**
A discussion was held amongst all board members with Board Attorney Reimer present via teleconference. Reimer explains the Board position they are in with regards to the current relationship with Edward Jones and the Boards Statutory requirements going forward. Rothschild made a motion that the Board research the Broker/Consultant agreements that other local area pension Boards are entered into and what service firms they utilize for informational purposes as the Geneseo Police Pension Board goes forward with retention of services. The Motion was seconded by Henderson. A voice vote was held. Motion carries unanimously.
5. **Discussion, Consideration and Potential Action concerning distribution of the Tax Levy monies from current and prior years.**
Piotrowski informs the Board on his efforts to look back over previous years to see how monies were distributed from the city to the Board in comparison to the current taxing year where the discrepancies were found. Discussion/information only.

6. **Discussion, Consideration and Potential Action concerning Audit and Auditing Services.** A discussion was held concerning the need to hire and Auditing service to re exam an unknown (as recommended by the firm) period of years of the Board monies received (tax monies) from the City in comparison to the recommended levy, the recorded levy and Actuarial report. Piotrowski made a motion that Board member Daily look into the process and firms available for such objective. The motion was seconded by Henderson.
7. **Old Business:** Board member Johnson expressed the need for the Board to look into the Hiring of a part time clerk to the Board to hand some of the secretarial responsibilities. Johnson explained that with his duties as a Detective as well as Patrol responsibilities it is becoming more and more difficult to handle all secretarial duties in a timely fashion. This issue has been raised before during other meetings. A discussion was held about contact the Administrative Assistant at the Police Department Ruth Clearman as she is soon to retire and already certified in Open Meetings and FOIA. Johnson and Piotrowski advised they would approach Clearman about the job.
8. **New Business:** There was no recorded new Business.
9. **Adjournment:** A motion to Adjourn was made by Piotrowski and seconded by Rothschild at 11:32 a.m. Meeting Adjourned by voice vote.



Chairman Thomas E. Daily



Secretary Sean A. Johnson