



CITY OF GENESEO
GENESEO MUNICIPAL UTILITIES
115 S OAKWOOD AVE
GENESEO IL 61254
309-944-4243 phone 309-944-8254 fax

ECONOMIC DEVELOPMENT RATE

(Contract Details on back page)

Applicant Information *(To be turned in with Application for Service)*

Name: _____

Business Name: _____

Service Address: _____

Phone Number: _____

Fax Number: _____

E-Mail Address: _____

Electric Service Load Information: *(Please fill out all applicable info)*

Lighting: Estimated Load _____ KW connected

Electric Cooling: Load _____ KW connected

Electric Heating: Load _____ KW connected

Air Handling: Load _____ KW connected

Refrigeration: Load _____ KW connected

Welders (Identify each type)

_____ Load _____ KW connected

_____ Load _____ KW connected

Other Load _____ KW connected

Total Service: Load _____ KW connected

Service Entrance Size: _____ Amps

Service Characteristics: _____ Volts _____ Phases _____ Wire

Motors (including all above): Total HP _____ Largest Motor _____ HP

Estimated Total Max Demand: _____ KW

Estimated Average Power Factor: _____ %

Customer Signature: _____

Date Applied: _____

ECONOMIC DEVELOPMENT ELECTRIC RATE

AVAILABILITY

This rate is available only to new commercial or industrial loads which begin receiving service after July 1, 2010, at an existing facility served, or previously served, by the City of Geneseo which has been vacant for at least six months. This rate is available in conjunction with service under any of the City's commercial or industrial electric rate schedules.

Any Customer desiring to receive service under this rate shall provide written notification to the City of such desire. Such notice shall provide the City with information concerning the load to be served and the Customer's facilities and shall provide the basis of the City representation that the characteristics of the load will meet the minimum eligibility requirements of the electric rate schedule to which this rate applies.

All terms and conditions of the electric rate schedule applicable to the Customer shall apply to service supplied to the Customer except as modified by this rate.

MONTHLY CREDIT

The Customer will receive a Monthly Credit on the bill calculated on the then-effective electric rate, whichever is applicable to the Customer. The schedule of Monthly Credits will be calculated as described below under the heading "Application of Credit".

APPLICATION OF CREDIT

Beginning with the date on which service under the then-effective electric rate is to commence for the eligible load, a Monthly Credit based on the following schedule will be applied to the total bill, including Basic Facilities Charge, Demand Charges, Energy Charges, or Minimum Bill, excluding other applicable rates and special charges, if any.

<u>PERIOD</u>	<u>DISCOUNT</u>
Months 1-12	20%
Months 12-24	10%

CONTRACT PERIOD

Prior to receiving service under this rate, the Customer must enter into a contract to purchase electricity from the City for a minimum period of five years. Either party can terminate the contract at the end of the original term upon sixty days prior written notice.